



U.S. Citizenship
and Immigration
Services

HQSCOPS 70/6.1.8-C

Henry Sharfaei
Chicagoland Foreign Investment Group, LLC
111 E. Wacker Dr., Suite 555
Chicago, IL 60601

MAR 05 2009

Application: Proposal for Designation as a Regional Center
Applicants: Henry Sharfaei
Proposed Enterprise: Chicagoland Foreign Investment Group (CFIG) Regional Center

RE: Designation as a Regional Center under the Immigrant Investor Pilot Program.

BACKGROUND:

Pursuant to Section 610 of the Appropriations Act of 1993, on August 9, 2008, Chicagoland Foreign Investment Group, LLC submitted a proposal seeking approval and designation by U.S. Citizenship and Immigration Services (USCIS) of the Chicagoland Foreign Investment Group (CFIG) Regional Center, with a geographic area focusing on the Illinois Counties of Cook, DeKalb, DuPage, Grundy, Kane, Kendall, McHenry, Will, Lake, Kankakee, Boone, Winnebago, Ogle, and Stephenson. For EB-5 Immigrant Investor purposes CFIG sought to focus investment in the following business activity:

1. Accommodation,
2. Agriculture,
3. Education,
4. Health Care, and
5. Manufacturing.

On December 5, 2008, USCIS issued a Request for Evidence (RFE). On February 18, 2009, a response to the RFE was received which satisfactorily supplied the requested evidence. The proposal and response to the RFE contained the following evidence in support of its requested designation:

- A Job Creation Analysis and Econometric Model using IMPLAN prepared by a professional economic analysis firm which specifically calculates but excludes construction jobs from the detailed prediction;
- A business plan reflecting the timing, scale and planned use of the alien investor capital;

- Maps;
- A sample Offering Letter;
- Articles of Organization;
- A sample Limited Liability Company Operating Agreement;
- A sample Subscription Agreement;
- A Consulting Agreement;
- An Advisory Agreement Form-LLC;
- An Escrow Agreement;
- A revised sample Escrow Agreement;
- A Marketing Agreement; and
- A Marketing/Promotional Plan and Budget.

DECISION:

Based on its review and analysis of your proposal, and of your response to the USCIS Request For Evidence to which you provided a satisfactory response, USCIS hereby approves and designates CFIG as a Regional Center within the Immigrant Investor Pilot Program. CFIG shall have a geographic scope which includes the Illinois Counties of Cook, DeKalb, DuPage, Grundy, Kane, Kendall, McHenry, Will, Lake, Kankakee, Boone, Winnebago, Ogle, and Stephenson.

FOCUS OF INVESTMENT ACTIVITY AND CAPITAL INVESTMENT THRESHOLD:

The USCIS-approved focus of the CFIG business plan and job creation analysis and multipliers is to generate immigrant investor capital into the following commercial investment activities:

1. Accommodation,
2. Agriculture,
3. Education,
4. Health Care, and
5. Manufacturing.

If any investment opportunities arise that are beyond the scope of the approved focus, then an amendment would be required to add that opportunity.

As such, aliens seeking immigrant visas through the Immigrant Investor Pilot Program may file individual petitions with USCIS for these commercial enterprises located within the CFIG area. The geographic focus of this area contains numerous High Unemployment Targeted Employment Areas (TEAs) to be determined by the State of Illinois on a case-by-case basis. Therefore, the minimum capital investment threshold for any individual immigrant investment into an approved commercial enterprise throughout the Regional Center shall be not less than \$500,000, if the investment target is located within a TEA or \$1,000,000 if located outside of a TEA.